

# *WEAVERLAND VALLEY AUTHORITY*

4610 Division Highway  
East Earl, PA 17519  
(717) 354-5593

## SPECIAL MEETING AGENDA

**March 7, 2022**

1. Open Meeting
2. Consideration of terms and conditions of an additional loan proposal made by USDA in the amount of \$8,318,000
- Action Item: 3. Resolution approving and authorizing execution and submission of all documents required by the USDA to supplement and complete the Authority's application for additional funding.
4. Adjournment

# Weaverland Valley Authority

## Special Meeting Minutes

March 7, 2022

The Board of the Weaverland Valley Authority (“Authority”) met at the East Earl Township building 4610 Division Hwy, East Earl, Lancaster County, Pennsylvania on March 7, 202 for a special meeting. Vice-Chairman Harold Kilhefner called the meeting to order at 6:00 p.m.

The following Board members were present: Harold Kilhefner, Gene Pierce, Scott Marburger, Scot Ash, and Randy Miller. Also, present were Dan Becker, Becker Engineering; Frank Mincarelli, Blakinger Thomas; William McCarty, Barley Snyder; Daryl Peck, Concord Public Financial Advisors; and Denise Bensing, Administrator.

The terms and conditions of an additional loan proposal made by USDA in the amount of \$8,318,000 was discussed. The amount proposed covers the cost overrun of the project as well as the balance of the 2016 loan the Authority has with ENB. The proposal is all in the form of a loan at a rate of 1.75% for 40 years. If at the time of closing with USDA, the interest rate is lower, the Authority can close at the lower rate.

Resolution 2022-02 was presented to the board for consideration. Resolution 2022-02 is for the purpose of approving and authorizing certain documents and forms to supplement the loan application with USDA. Gene Pierce made a motion to adopt Resolution 2022-02 for approving and authorizing certain documents and forms, which include the adoption of USDA Resolution 1780-27, to supplement a loan application made with USDA to assist in financing the wastewater treatment project, seconded by Scot Ash. Motion carried unanimously.

Having no further business, Randy Miller moved to adjourn the meeting at 6:15, seconded by Scott Marburger. The next meeting will be held on March 14, 2022 beginning at 6:30 p.m.

Respectfully submitted,

Denise A. Bensing

Cc: Scot Ash  
Harold Kilhefner  
Scott Marburger  
Randy Miller  
L. Eugene Pierce  
Kenneth Witmer  
Jason Firestine  
Terry Zook  
East Earl Township  
Terre Hill Borough  
Robert Rissler  
Dan Becker, Becker Engineering  
Frank Mincarelli, Blakinger Thomas  
Terry Kauffman